

Budget Development Planning

A Look Ahead at the 2022-2023 Budget

Board of Education Meeting November 9, 2021



2022-2023 Planning & Outlook



- 2022-2023 Budget Calendar & Timeline
- Alignment with District Messaging & Goals
- Topics Administrative Cabinet & Small Groups
- State Aid & School Tax Revenue
- Salaries, Benefits, Pension, Utilities, BOCES, Debt Service



2022-2023 Budget Calendar & Timeline

SCHOOL BUDGET	DATE
Development & Information Sharing	November 2021 - April 12, 2022
Board of Education Adopts Balanced Budget	April 7, 2022 or April 12, 2022
Property Tax Report Card & Salary Disclosure Filed	April 25, 2022
Budget Documents Available to the Public	May 3, 2022
Public Budget Hearing	May 10, 2022
Annual Budget Vote & Election of Board of Education	May 17, 2022

Foundation of Budget Development



- District Mission, Vision, Core Values
 - Students First
 - Opportunities
 - Achievement
 - Responsibility
 - Strength

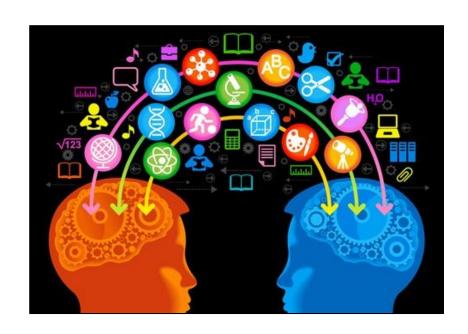


- Aligning Budget Practices to Our Guiding Principles & Strategic Goals
 - Targeted Academic Success
 - Social & Emotional Stability
 - Engagement in Education
 - Alignment of Support Systems

Administrative Cabinet – *Collaboration*

• Topics for Upcoming Meetings:

- Enrollment Projections and Staffing
- Review "In-District" Programs What is Important to be Funded?
- Building Level Budgets Process
- Curriculum & Instruction
- Special Education Services
- Athletic Programs
- Instructional Technology
- Summer Programs
- Facilities, Equipment & Safety
- BOCES Programs & Services



State Aid



- Governor announced settlement of Foundation Aid Lawsuit
- Promises to fully fund Foundation Aid by 2023-2024
- If fulfilled, this would mean a historic investment in Foundation Aid at the state level

But...we have to remember...

- The NYS Budget is largely structured on temporary Federal Aid
- We will see less categorical aid due to less expense in the past year



Tax Cap – Property Tax Revenue



- CPI (Consumer Price Index) is Trending Above 2%
- Tax Base Growth \$770,000 Increase in Assessment in 2021
- Reassessment Plans Not in 2022, Possibly in 2023
 - ER's Growth Rate is Again Projected at 1.00% for 2022
- Equalization Rate Will Be Impacted
- 1% on the Levy Raises Approximately \$150,000 in Tax Revenue
- Projecting Levy Limit to be Under 2% for 2022-2023



Salaries



- Contractual Increases for 2022-23
- Review Enrollment and Staffing Assignments
- Review Potential Eligible Retirements



Benefits – Health Insurance

Students First Opportunities Achievement Responsibility Strength Soaring to Excellence

Active Employee Health Plans

- Increase in Premiums for 2021 = 4.0%
- Increase in Premiums for 2022 = 7.3%
- Medical Costs Trending 6 8%
- Drug Rebates are Projected to Be Less in 2022
- Enrollment Decline in 2021
- Used Portion of Drug Rebates to Keep Rates Down for 2022

• Retiree Health Plans

- Increase in Premiums for 2021 = 8.7%
- Increase in Premiums for 2022 = 4.9%
- Medical Trend 9% Overall fewer contracts



Benefits – Pensions



• TRS (Teachers Retirement System)

- Last Year's Increase was 9.8%
- 2022-2023 Rate Projected to be 10% 10.5%
- TRS Retirement Contribution Reserve Offsets Increase

• ERS (Employees Retirement System)

- Last Year's Increase was 16.2%
- 2022-2023 Rate Projected to be 17 17.5%
- ERS Retirement Contribution Reserve Offsets Increase



Utilities



- Gas Bid: 2022-2023
 - 2022-2023 is Year 1 in a 2-Year Bid for Main Service
 - Rates Stay Favorable for a 2-Year, Locked-In Rate
 - Natural Gas Prices are Trending Up and Will Impact 21-22 Year
- Electric Bid: 2022-2023
 - Cooperative Bid Process Through BOCES 2
 - Bid Opening 11/4/21 Contract for Jan Dec 2022



BOCES

students First
Opportunities
Achievement
Responsibility
Strength

Soaring to Excellence

- In September 2020, Monroe #1 BOCES Laid-Off Paras, Drivers, Attendants, Teachers as a Result of the Pandemic
- September 2021, Monroe #1 BOCES has approximately 60 Unfilled Positions
- Some Programs Transitioning Back to Remote Due to Staffing Shortages
- Watching Overall Enrollment in Program Areas
- Transportation Expenses Less in 2020-21 Due to Hybrid Instruction Model *Will it continue into 2021-22?*



Debt Service



- Capital Project Debt Stable until 2024-2025
- \$160,000 Refunding Savings Over Next Six Years
- 2020-21 Capital Project Final Cost Reports by 12/31/21
- Building Aid Full Aid on 2020-21 Project starts 2021-22





What's Next?



- Continue Aligning Budget Initiatives with the District's Mission, Vision, Core Values, Guiding Principles & Goals
- Start Budget Discussions with Administrative Team
- Update the District Reserve Plan Document
- Continue Framing the 2022-23 Budget as Information Develops
- Next Budget Update, January 11, 2022

